

**Farmington Economic Development Forum
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A Snapshot of the Farmington Labor Market Area Economy

- ❑ **The largest employment sector in the Farmington Labor Market Area [FLMA] Economy is the Education and Health-services sector, which employs 28.4 percent of the labor force and provides 28.8 percent of total wages.**
- ❑ **The goods producing sector employs 24.7 percent of the FLMA workforce and provides 37.2 percent of total wages.**
- ❑ **The largest Economic Sector employers in the FLMA economy are as follows:**

**Table I
Largest Employment Sectors**

<u>Economic Sector</u>	<u>% of Total Employment</u>
Education and Health Services	28.4%
Trade, Transportation and Utilities	18.0%
Manufacturing	16.4%
Leisure and Hospitality	15.0%
Construction	6.5%

**Table II
Economic Sectors with the Most Wages**

<u>Economic Sector</u>	<u>% of Total Wages</u>
Education and Health Services	28.8%
Educational Services	13.5%
Health Care/Social Assistance	15.3%
Manufacturing	28.1%
Trade, Transportation and Utilities	14.5%
Construction	7.1%
Leisure and Hospitality	6.8%

Table III
Highest Wage Paying Sectors

<u>Economic Sector</u>	<u>Wage level As A % Above The Average LLMA Wage Level</u>
Manufacturing	50.3%
Financial Activities	13.7%
Construction	10.0%
Natural Resources and Mining	5.5%
Education and Health Services	1.3%

- **Between 2002 and 2005 The Farmington Labor Market Area [FLMA] has:**
 - **Between 2002 and 2005, average wages rose 6.3% in the FLMA compared to 10.0% for the State, as a whole.**
 - **Between 2002 and 2005, the number of business establishments increased 3.4% compared to the state average of 4.6 percent.**
 - **Between 2002 and 2004 average employment growth within the FLMA increased 1.0% compared to 0.6% for the State, as a whole.**